

# ARGO ST GEORGE

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## Press Release

26th August 2008

ARGO SAINT GEORGE LLP (“ASG”) is pleased to announce the successful repayment in July 2008 of a USD6.1 million mezzanine finance facility extended to Georgian counterparties in 2007, providing investors with a return of 23% over a 12-month period.

ASG Partner, Tony Larkin, Head of Fund Management, commented “This realisation represents a very attractive return for investors at a time when global markets are falling across the board.” The return was structured as a capital gain providing investors with the potential for an attractive net result, further aided by a strengthening US dollar.

“The facility was twice over-subscribed”, remarked Corporate Finance Partner, Daniel Geoghegan, “and the prompt repayment of the facility is demonstrative of Georgia’s open and flexible business environment.”

## Contact

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