

Press Release

August 2011

Argo St George Arranges £0.7m Enterprise Investment Scheme (“EIS”) Equity for Ardenham Energy.

Argo St George has arranged a £0.7m EIS investment in Ardenham Energy, a developer and installer of renewable energy projects in homes, farms and businesses. The capital will be used to enable the company to expand its operations.

James Hoare, co-founder and director of Ardenham Energy, commented, “We engaged Argo St George to address the challenge of financing our business growth. Their approach to the challenge was rigorous, timely, very professional but most importantly successful.”

Argo St George Partner Daniel Geoghegan added, “The Enterprise Initiative Scheme offers very attractive tax incentives to enhance private investors’ returns and, in this instance, has enabled them to invest in a cash generative business with significant growth prospects.”

Guy Burnell, Partner at Argo St George, joined the company’s board in April to support the company’s funding and growth strategy.

Argo St George LLP works with high growth, credible businesses, requiring corporate finance advice (such as restructuring, MBO/MBI, growth, exit and turnaround), access to capital and business development support.

www.argo-sg.com

Ardenham Energy Ltd specialises in renewable energy installations, focusing on solar photovoltaic (PV) integration and also the installation of heat pumps, wind turbines and solar thermal systems in residential, public sector, agricultural and commercial markets in the UK.

www.ardenhamenergy.co.uk

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