

ARGO ST GEORGE

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Press Release

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Emerging Market Property Company Receives \$1.4m Mezzanine Facility.

Argo St George has completed the successful fund-raising of a \$1.4m mezzanine loan facility for the Georgian Reconstruction and Development Company N.V., which was fully subscribed by existing company shareholders.

The Company has recently exited profitably from one of its holdings, and will use these funds and the mezzanine facility to support its involvement in the resurgent Georgian property market.

Argo St George Partner Daniel Geoghegan commented, "We were delighted to advise on and coordinate this transaction for GRDC, a business for which we have organised over \$100m of funding since its inception."

GRDC's Chairman, Bob Meijer, added "We appreciate the support of Argo St George, who have been consistently successful and professional in providing solutions for the needs of our business."

Daniel Geoghegan sits on the board of the Georgian Reconstruction and Development Company N.V., assisting it with its strategic and corporate finance matters.

Argo St George LLP works with high growth, credible businesses, requiring corporate finance advice (such as restructuring, MBO/MBI, growth, exit and turnaround), access to capital and business development support.

www.argo-sg.com

The Georgian Reconstruction and Development Company N.V. is the largest shareholder in GRDC I Ltd, a property company with holdings and developments in the Republic of Georgia, including www.thegreenbuilding.ge and www.tbilisicentral.ge/?ln=eng
www.grdc.ge

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